

2007-2008 Alternative Loan Lender List

For 3-mon. LIBOR/Prime/3-mon. 91-day T-Bill rate <http://www.bankrate.com/brm/ratehm.asp>

All loans have a six-month grace period unless noted. All loans require a cosigner unless student has sufficient credit history. Many lenders have multiple loan programs not specified here especially for students in special circumstances. Many lenders have tiered interest rates should the borrower qualify. All lenders have a minimum loan amount of \$1000 unless otherwise noted. Please refer to specific lender website for current terms and conditions as they are subject to change. * SAP Means Satisfactory Academic Progress

TO APPLY GO TO: www.carthage.edu/finaid/fastalt.cfm

	Wells Fargo Collegiate Loan	Citibank CitiAssist Loan	M & I BANK	U.S. Bank Gap Education Loan	U.S. Bank No Fee Education Loan	Key Alternative Loan
Interest Rate Loan Fee	Prime + 0% to Prime + 4.5% No fees	Prime - .50% to Prime +4.5% No fees	3-Mon LIBOR + 2.25% to 6.75% No Fees	3-mon 91-day T- Bill + 3.5% 4% Reserve Fee w/good credit or 8%	Prime + 0%,+ 1.95%, or +3.95% (credit history) No Fees	3-mon LIBOR + 3.3% w cosigner 3-mon LIBOR + 3.85% w/o cosigner No fees
Eligibility	Grad/Undergrad OK less than ½ time *SAP not required	Grad/Under *SAP not required OK if less than ½ time	Grad/Under *SAP Required Must be half time	Grad/Undergrad *SAP not required OK less than ½ time	Grad/Under *SAP not required OK less than ½ time	Grad/Undergrad *SAP required Must be at least ½ time \$500 minimum
COSIGNER RELEASE	After 24 consecutive on time payments	After 48 consecutive on time payments	After 48 consecutive on time payments	None	None	After 48 consecutive on time payments
Annual Loan Amount	Cost of Attendance less aid	Full Cost of Attendance less aid	Full Cost of Attendance less aid	\$12,000 Under \$15,000 Grad	Cost of Attendance less aid	Cost of Attendance less aid
Aggregate Loan Amount	\$120,000	\$120,000 Under \$150,000 Grad	\$120,000 Under \$180,000 Grad	\$100,000	\$100,000	\$125,000
Repayment Terms	Up to 12 yrs	Up to 20 years	Under \$40,000 up to 25 years	Up to 15 yrs, depending on loan balance	Up to 15 yrs, depending on loan balance	10 – 20 years
Past Education Debt	Back 12 months	Back 12 months	Back 12 months	Back 6 months	Back 6 months	Back 6 months
Contact Info	(800)-658-3567	(800)-967-2400	(866)-866-7372	(800)-242-1200	(800)-242-1200	(800)-539-5363