

2007-2008 Verification Worksheet
Carthage College Office of Student Financial Planning

You have been selected by the federal processor for a review in a process called "Verification". In this process, Carthage will be comparing information from your application with signed copies of your and (if applicable) your spouse's/parents 2006 Federal tax forms with W-2 forms or other financial documents.

WHAT YOU SHOULD DO

1. Collect your (and your spouse's or parent's) financial documents (**signed** 2006 U.S. Federal Income Tax forms, W-2 forms, etc.)
2. Talk to the Carthage Office of Student Financial Planning if you have questions about completing this worksheet.
3. Complete and sign the worksheet (A parent's signature is required for a dependent student)
4. Send the following documents to the Carthage Office of Student Financial Planning
 A completed 2007-2008 Verification Worksheet
Signed 2006 U.S. Federal Income Tax Forms including W-2 forms.
5. The Carthage Office of Student Financial Planning will compare information on the documents. If corrections are needed, they will submit electronic corrections on your behalf.

If you are a **dependent student** please complete **all sections** of this worksheet.
 If you are an **independent student** please complete all sections of this worksheet **except** parent information.

1. Student Information

Last Name	First Name	Middle Initial	Social Security Number	
Address (Include Apt. No.)		City	State	Zip Code
Date of Birth	E-mail Address	Phone Number (include area code)	Student Cell Phone Number	

2. Family Information:

- Dependent Student:** List the people in your parent's household including:
 - yourself and your parent(s) you live with (including stepparent), and
 - your parents' other children, even if they don't live with your parent(s), if (a) your parents will provide more than half of their support from July 1, 2007 through June 30, 2008, or (b) the children would be required to provide parental information when applying for Federal Student Aid, and
 - other people if they now live with your parents, and your parents will provide more than half of their support and will continue to do so from July 1, 2007 through June 30, 2008.
- Independent Student:** List the people in your household including:
 - yourself, and your spouse if you have one, and
 - your children, if you will provide more than half of their support from July 1, 2007 through June 30, 2008, and
 - other people if they now live with you, and you will provide more than half of their support and will continue to do so from July 1, 2007 through June 30, 2008.

Write the name of all household members. Please include the name of the college for any household member, **excluding your parent(s)** who will be attending college at least half-time between July 1, 2007 and June 30, 2008, and will be enrolled in a degree or certificate program. If you need more space, attach a separate page.

Name	Age	Relationship	Postsecondary School
		Self	

3. Student's (and spouse's) 2006 Taxable Income:

_____ Attached is a student/spouse **signed 2006 U.S. Federal Income Tax return** and a copy of all W-2 form(s).
 _____ Student/spouse did not file and is not required to file a 2006 U.S. Federal Tax return. Please list your employers and any income received in 2006 on the line provided.

Source (Use the W-2 form or other earnings statements)	\$ Amount
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(over)

4. Parent's 2006 Taxable Income:

Attached is a parent **signed 2006** U.S. Federal Income Tax return and a copy of their W-2 form(s).

Parent(s) will not file and is not required to file a 2006 Federal Income Tax return. Please list your parents' employer(s) below and any income received in 2006.

5. Worksheet A : DO NOT LEAVE BLANKS. If the answer is zero, write "0"		
Student/Spouse Calendar Year 2006 – Untaxed Income/Benefits Parent(s)		
\$	Earned income credit from IRS Form 1040 – line 66a; 1040A – line 40a; 1040 EZ – line 8a.	\$
\$	Additional child tax credit from IRS Form 1040 – line 68 or 1040A – line 41.	\$
\$	Welfare benefits, including Temporary Assistance for Needy Families (TANF). Don't include food stamps.	\$
\$	Social Security benefits received that were not taxed (such as SSI).	\$
\$	Student/Spouse Total	Parent(s) Total \$
6. Worksheet B: DO NOT LEAVE BLANKS. If the answer is zero, write "0"		
Student/Spouse Calendar Year 2006 – Untaxed Income/Benefits Parent(s)		
\$	Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including amounts reported on the W-2 Form in Boxes 12a-12d, codes D, E, F, G, H, and S.	\$
\$	IRA deductions and payments to self-employed SEP, SIMPLE, and Keogh and other qualified plans from IRS Form 1040 –total of lines 28 + 32, or 1040A – line 17.	\$
\$	Child support received for all children. Don't include foster care or adoption payments.	\$
\$	Tax exempt interest income from IRS Form 1040 – line 8b or 1040A – line 8b.	\$
\$	Foreign income exclusion from IRS Form 2555 – line 45 or 2555EZ – line 18.	\$
\$	Untaxed portions of IRA distributions from IRS Form 1040-lines (15a minus 15b) or 1040A-lines (11a minus 11b). Exclude rollovers. If negative, enter a zero here.	\$
\$	Untaxed portions of pensions from IRS Form 1040 lines (16a minus 16b) or 1040A lines (12a minus 12b). Exclude rollovers. If negative, enter a zero here.	\$
\$	Credit for federal tax on special fuels from IRS Form 4136 - line 20 - non-farmers only .	\$
\$	Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).	\$
\$	Veterans' non-educational benefits, such as Disability, Death Pension or Dependency & Indemnity Compensation (DIC)and/or VA Educational Work-Study allowance.	\$
\$	Any other untaxed income or benefits not reported elsewhere on Worksheet A and B, such as worker's compensation, untaxed portions of railroad retirement benefits, Black Lung Benefits, disability, etc. Don't include student aid, Workforce Investment Act educational benefits, or benefits from flexible spending arrangements, e.g. cafeteria plans.	\$
\$	Cash received , or any money paid on your behalf, not reported elsewhere on this form.	\$XXXXXX
\$	Student/Spouse Total	Parent(s) Total \$
7. Worksheet C: DO NOT LEAVE BLANKS. If the answer is zero, write "0"		
Student/Spouse Calendar Year 2006 – Untaxed Income/Benefits Parent(s)		
\$	Education credits (Hope and Lifetime Learning Tax Credits) from IRS Form 1040– line 50 or 1040A– line 31.	\$
\$	Child support paid because of divorce or separation. Do not include support for children in your (or your parents') household, as reported in FAFSA question 90 (or FAFSA question 66 for your parents).	\$
\$	Taxable earnings from Federal Work-Study or other need-based work programs.	\$
\$	Student grant, scholarship, fellowship, and assistantship aid, including AmeriCorps awards, that was reported to the IRS in your (or your parents') adjusted gross income.	\$
\$	Student/Spouse Total	Parents(s) Total \$
8. Sign this worksheet.		
By signing this worksheet, I (we) certify that all information reported to qualify for Federal student aid is complete and correct.		
Warning: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail or both.		

Student Signature

Date

Parent Signature

Date